

Troop 45 Scout Accounts

Starting in September 2014, you will keep control of most of the fundraising money you earn to use for Scouting expenses (e.g. weekend events, troop t-shirts, summer camp, dues.)

The troop's basic budget (without program activity costs) is covered by the annual dues. Previously, program costs have been "pay as you go." Fundraising proceeds went into the troop's general fund.

Now Scouts who earn the money will get to use it!

Here's how it works:

- When you participate in a fundraiser, most of the proceeds will be assigned to your Scout account.
- The money stays in the troop checking account, and belongs to the troop.
- Your Scout account is an amount *reserved* for your Scouting expenses.
- For any activity when the troop collects checks for payment, if you have a balance in your Scout account, you can use that instead.
- You will fill out a simple payment form to help us keep the records straight.
- With the payment form, you tell us if you are paying with a check, cash or money from your Scout account, or a combination.
- If you leave the troop or age out, any balance reverts to the troop general fund.

Our intent is that most proceeds from every fundraiser will go into Scout accounts of the boys who participate. For example, our share of popcorn sales is 35% of the total sold. This year 5% will go to the troop general fund, and 30% will go into your Scout account.

\$300 in popcorn sales could pay your annual dues!

\$1,250 in popcorn sales could pay for summer camp!

To get the ball rolling, your Scout account will start with \$30, plus 10% of your popcorn sales from last year. The plan is to provide "statements" two or three times a year, and have balances available to look up at Monday meetings.

We hope this gives every Scout an opportunity to help pay their own way for Scouting activities. We think it will be more fair across all the needs of our large troop family.

- Your Troop Committee